

95.20.25
June 1, 2001

**Federal Financial Assistance - Direct, Reconciliation
of Subsection 95.20.20 Disclosure to AFRS;
Completed Example**

RECONCILIATION OF DIRECT

Agency Title ANY AGENCY **Agency Code** 123

20_ Federal Financial Assistance - GAAP Basis

| | <u>Revenue Amount</u> | <u>Expenditure Amount</u> |
|--|----------------------------------|--------------------------------------|
| Subtotals from Subsection 95.20.20: | | |
| 10.000 Dept. of Agriculture (sub-total) | \$494,723 | \$494,723 |
| 20.000 Dept. of Transportation (sub-total) | <u>\$273,501</u> | <u>\$278,501</u> |
| Agency Total | <u>\$768,224</u> | <u>\$773,224</u> |
| Less total reported in GL Codes 3205 & 3210, Revenue Source Codes 0310 - 0399 , per AFRS Report FED-001 | <u>-\$768,224</u> | <u>-\$768,224</u> |
| Variance* | <u>\$ 0</u> | <u>\$5,000</u> |

***Should equal zero.** If a variance exists, an explanation must be attached.

* 20.106 Expenditures exceeded revenues because of one-time
refund of revenue (immaterial amount) due to questioned costs in
prior year grant. \$ 5,000

* Total Variance \$ 5,000